

NAPIER PORT HOLDINGS LIMITED

For the purposes of Listing Rule 3.13.1 of the NZX Listing Rules, Napier Port Holdings Limited advises the following financial products have been issued and acquired pursuant to the issuer's initial public offering:

NZX ticker code	NPH
Class of financial product	Ordinary shares in NPH
ISIN	NZNPHE0005S2

Section 2: Capital change details

Number issued	90,000,000 ordinary shares issued under NPH's initial public offering.
Number acquired	124,063 ordinary shares acquired for the purposes of NPH's Executive Long Term Incentive Plan.
Nominal value (if any)	N/A
Issue / acquisition price per security	\$2.60
Nature of the payment	Cash
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued / acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	45% of the total number of shares on issue (44.938% taking into account shares acquired into Treasury Stock)
Reason for issue / acquisition	Issue: Allotment of ordinary shares under the initial public offering of Napier Port Holdings Limited. Acquisition: Acquisition of shares into treasury stock for the purposes of NPH's Executive Long Term Incentive Plan.
Specific authority for the issue / acquisition	Issue: Board resolutions dated 15 July 2019. Acquisition: Board resolutions dated 19 August 2019.
Total number of Financial Products of the Class after the issue / acquisition (excluding Treasury Stock).	199,875,937 ordinary shares
The total number of Financial Products of the Class held as Treasury Stock after the issue / acquisition	124,063 ordinary shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Yes
Terms or details of the issue / acquisition	Issue: The shares will rank equally in all respects with

existing ordinary shares of NPH at the date on which they are issued.

Acquisition: Shares acquired will be held as treasury stock.

Date of issue / acquisition

19 August 2019

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement

[Kristen Lie]

Contact person for this announcement

[Kristen Lie]

Contact phone number

[06 8334310]

Contact email address

[kristenl@napierport.co.nz]

Date of release through MAP

20 August 2019