



NZX AND MEDIA RELEASE

24 October 2019

Napier Port 2019 trade volumes in line with forecasts

Napier Port (NZX.NPH) trade volume data for the year to 30 September 2019 released today shows trading volumes in line with forecasts¹ released at the time of the launch of its initial public offer in July of this year.

Napier Port intends to provide volume data updates on a semi-annual basis as part of its reporting program on an ongoing basis. Napier Port's 2019 financial results will be published on 19 November 2019.

Container Services

Combined export and import trade TEU volume of 267k was 2.5% above forecast for the year and 3.2% higher compared to 2018. Combined with fewer Discharge, Load, Restows (DLRs or 'other container movements') the total container TEU volume of 271k was 1% ahead of forecast and 2% ahead of the prior year.

Higher export volumes were driven by a record export season for apples, increased meat exports and decreased canned food / other food exports.

Missed calls due to weather events and shipping service changes contributed to lower container vessel calls than forecast.

Bulk Cargo

Bulk Cargo total volume of 3,404k Tonnes was 1% above forecast for the year. Log volumes were in line with forecasts, supported by higher log volumes from the Gisborne region during the fourth quarter. Other exports were lower than forecast due to fewer exports of bulk timber and lower tallow volumes, amongst other smaller categories.

Cruise Services

The 70 cruise vessel calls for the 2019 financial year were in line with forecasts and represented 22.8% growth compared to 2018.

¹FY2019 Forecasts were detailed within the "Napier Port's Prospective Financial Information, a reconciliation of non-NZ GAAP to NZ GAAP information and supplementary financial information" document forming part of NPH's Initial Public Offering documents available on the Disclose Register operated by the NZ Companies Office.

Napier Port 2019 Trade Volume Data

Container Services

TEU (000s)	FY2019 Actual	FY2019 Forecast	FY2018 Actual	FY2017 Actual	FY2016 Actual
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Container Services volumes

Total exports	134	132	130	142	128
Total imports	133	128	129	140	124
Other container movements	4	8	7	7	6
Total Container Services volume	271	269	266	288	257

Vessels

Container ship calls	303	314	329	372	358
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Bulk Cargo

Kilotonnes	FY2019 Actual	FY2019 Forecast	FY2018 Actual	FY2017 Actual	FY2016 Actual
Log exports	2,581	2,500	2,208	1,630	1,208
Other exports	167	223	177	241	262
Imports	656	657	686	634	555
Total Bulk Cargo volume	3,404	3,380	3,071	2,506	2,025

Vessels

Charter vessel calls	314	298	298	262	240
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Cruise Services

	FY2019 Actual	FY2019 Forecast	FY2018 Actual	FY2017 Actual	FY2016 Actual
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Vessels

Cruise vessel calls	70	70	57	54	45
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ENDS

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About Napier Port

Napier Port is New Zealand's fourth largest port by container volume. We are the main gateway for Hawke's Bay exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. Visit Napier Port's investor centre: www.napierport.co.nz/investor-centre/