

Distribution Notice

Section 1: Issuer information				
Name of issuer	Napier Port Holdings Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	NPH			
ISIN (If unknown, check on NZX website)	NZNPHE000552			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	
	Half Year		Special	X
	DRP applies	No		
Record date	02/12/2019			
Ex-Date (one business day before the Record Date)	29/11/2019			
Payment date (and allotment date for DRP)	20/12/2019			
Total monies associated with the distribution	\$5,000,000 (200,000,000 ordinary shares @ 2.5 cents per share)			
Source of distribution (for example, retained earnings)	Retained Earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.03472222			
Total cash distribution	\$0.02500000			
Excluded amount	N/A – not a listed PIE			
Supplementary distribution amount	\$0.00441200			
Section 3: Imputation credits and Resident Withholding Tax				
Is the distribution imputed	Fully imputed			
	Partial imputation			
	No imputation			
If fully or partially imputed, please state imputation rate as % applied	100%			
Imputation tax credits per financial product	\$0.00972222			
Resident Withholding Tax per financial product	\$0.00173611			

Section 4: Distribution re-investment plan – Not Applicable	
DRP % discount (if any)	
Start date and end date for determining market price for DRP	
Date strike price to be announced (if not available at this time)	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	
DRP strike price per financial product	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	
Section 5: Authority for this announcement	
Name of person authorised to make this announcement	Kristen Lie, Chief Financial Officer
Contact person for this announcement	Erin Harford-Wright, Senior Communications Advisor
Contact phone number	DD: 06 833 4643 M: 027 870 4884
Contact email address	erinh@napierport.co.nz
Date of release through MAP	19/11/2019