

NZX AND MEDIA RELEASE

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NAPIER PORT AND WINSTONE PULP INTERNATIONAL (WPI) EXTEND STRATEGIC PARTNERSHIP

Napier Port (NZX.NPH) and long-time customer, Winstone Pulp International (WPI), have entered into an agreement for a 10-year contract renewal for exports to be handled from Napier Port.

The renewed contract extends WPI's commitment to Napier Port for an additional ten years, with two further five-year rights of renewal. As one of Napier Port's largest customers, WPI supplies customers throughout the world with high quality forestry fibre products including pulp and milled lumber.

Napier Port Chief Executive, Todd Dawson, says the company values its relationship with WPI and is pleased to see it continue.

"This announcement is a welcome endorsement of the long-term value that Napier Port is able to deliver for WPI. It also delivers on the Port's strategic plans to support regional growth in Hawke's Bay and the wider central North Island and be the port of choice for customers like WPI."

WPI Managing Director, Dave Anderson, says his company chooses to work with Napier Port because its people care about their product.

"The Napier Port team are passionate about what they do and for ensuring a great service for WPI and our customers is delivered every day. They understand our business and work hard to ensure our products are packed and shipped on time and with care."

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About Napier Port

Napier Port is New Zealand's fourth largest port by container volume. We are the main gateway for Hawke's Bay exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port's investor centre: www.napierport.co.nz/investor-centre/