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# NINE MONTH FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED 30 JUNE 2021

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## NAPIER PORT HOLDINGS LIMITED

# CONSOLIDATED INCOME STATEMENT

FOR THE NINE MONTHS ENDED 30 JUNE 2021

	Notes	30 June 2021 Unaudited \$'000	30 June 2020 Unaudited \$'000 Restated
<b>Revenue</b>	6	<b>83,005</b>	<b>76,553</b>
Employee benefit expenses		26,974	25,313
Property and plant expenses		8,294	7,847
Other operating expenses		13,608	12,314
<b>Operating expenses</b>		<b>48,876</b>	<b>45,474</b>
<b>Result from operating activities</b>		<b>34,129</b>	<b>31,079</b>
Depreciation, amortisation and impairment expenses	7	9,895	9,738
Other (income)/expenses	8	(1,036)	(1,679)
IPO transaction and related costs		-	(201)
<b>Profit before finance costs and tax</b>		<b>25,270</b>	<b>23,221</b>
Net finance costs/(income)		25	(151)
<b>Profit before income tax</b>		<b>25,245</b>	<b>23,372</b>
Income tax expense	9	6,804	5,056
<b>Profit for the period attributable to the shareholders of the Company</b>		<b>18,441</b>	<b>18,316</b>
<b>EARNINGS PER SHARE:</b>			
Basic earnings per share		0.09	0.09
Diluted earnings per share		0.09	0.09

The above income statement should be read in conjunction with the accompanying notes.

## NAPIER PORT HOLDINGS LIMITED

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE NINE MONTHS ENDED 30 JUNE 2021

	Notes	30 June 2021 Unaudited \$000	30 June 2020 Unaudited \$000 Restated
<b>Profit for the period attributable to the shareholders of the Company</b>		<b>18,441</b>	<b>18,316</b>
<b>Other comprehensive income</b>			
<i>Items that will be reclassified to profit or loss:</i>			
Changes in fair value of cash flow hedges		154	-
Cash flow hedges transferred to profit or loss		(105)	-
Deferred tax on changes in fair value of cash flow hedges		(14)	-
<i>Items that will not be reclassified to profit or loss:</i>			
Changes in fair value of cash flow hedges		(185)	-
Cash flow hedges transferred to property, plant and equipment		183	(200)
Deferred tax on changes in fair value of cash flow hedges		-	56
Impairment of sea defences	5	-	(5,782)
Deferred tax on impairment of sea defences	5	-	703
<b>Total comprehensive income for the period attributable to the shareholders of the Company</b>		<b>18,474</b>	<b>13,093</b>

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

## NAPIER PORT HOLDINGS LIMITED

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE NINE MONTHS ENDED 30 JUNE 2021

	Share Capital \$000	Revaluation Reserve \$000	Hedging Reserve \$000	Share-based Payment Reserve \$000	Retained Earnings \$000	Total Equity \$000
<b>Balance at 1 October 2020</b>	<b>245,750</b>	<b>70,308</b>	<b>(79)</b>	<b>389</b>	<b>29,877</b>	<b>346,245</b>
Profit for the period	-	-	-	-	18,441	18,441
Other comprehensive income	-	-	33	-	-	33
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>33</b>	<b>-</b>	<b>18,441</b>	<b>18,474</b>
Dividends	32	-	-	-	(15,591)	(15,559)
Share-based payments	-	-	-	99	-	99
Fair share loans - employee repayments	39	-	-	-	-	39
<b>Total transactions with owners in their capacity as owners</b>	<b>71</b>	<b>-</b>	<b>-</b>	<b>99</b>	<b>(15,591)</b>	<b>(15,421)</b>
<b>Total movement in equity</b>	<b>71</b>	<b>-</b>	<b>33</b>	<b>99</b>	<b>2,850</b>	<b>3,053</b>
<b>Balance at 30 June 2021 (Unaudited)</b>	<b>245,821</b>	<b>70,308</b>	<b>(46)</b>	<b>488</b>	<b>32,727</b>	<b>349,298</b>
<b>Balance at 1 October 2019</b>	<b>246,404</b>	<b>75,451</b>	<b>144</b>	<b>333</b>	<b>13,149</b>	<b>335,481</b>
Profit for the period - restated	-	-	-	-	18,316	18,316
Other comprehensive income - restated	-	(5,079)	(144)	-	-	(5,223)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>(5,079)</b>	<b>(144)</b>	<b>-</b>	<b>18,316</b>	<b>13,093</b>
Dividends	11	-	-	-	(5,000)	(4,989)
Transaction costs arising on share issuance	101	-	-	-	-	101
Share-based payments	-	-	-	42	-	42
Fair share loans - employee repayments	40	-	-	-	-	40
Transfer from revaluation reserve - restated	-	(64)	-	-	64	-
<b>Total transactions with owners in their capacity as owners</b>	<b>152</b>	<b>(64)</b>	<b>-</b>	<b>42</b>	<b>(4,936)</b>	<b>(4,806)</b>
<b>Total movement in equity</b>	<b>152</b>	<b>(5,143)</b>	<b>(144)</b>	<b>42</b>	<b>13,380</b>	<b>8,287</b>
<b>Balance at 30 June 2020 (Unaudited)</b>	<b>246,556</b>	<b>70,308</b>	<b>-</b>	<b>375</b>	<b>26,529</b>	<b>343,768</b>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

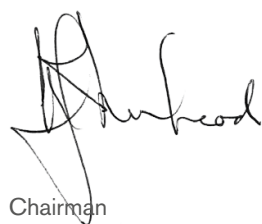
## NAPIER PORT HOLDINGS LIMITED

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2021

	30 June 2021 Unaudited \$000	30 Sept 2020 Audited \$000
<b>EQUITY</b>		
Share capital	245,821	245,750
Reserves	70,750	70,618
Retained earnings	32,727	29,877
	<b>349,298</b>	<b>346,245</b>
<b>NON-CURRENT LIABILITIES</b>		
Loans and borrowings	58,718	-
Deferred tax liability	16,406	16,681
Lease liabilities	359	521
Derivative financial instruments	37	111
Provision for employee entitlements	490	447
	<b>76,010</b>	<b>17,760</b>
<b>CURRENT LIABILITIES</b>		
Taxation payable	1,538	4,161
Lease liabilities	217	213
Derivative financial instruments	126	-
Trade and other payables	23,862	17,000
	<b>25,743</b>	<b>21,374</b>
	<b>451,051</b>	<b>385,379</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	420,223	351,177
Intangible assets	1,281	1,377
Investment properties	10,400	9,200
	<b>431,904</b>	<b>361,754</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	2,517	7,936
Derivative financial instruments	99	-
Trade and other receivables	16,531	15,689
	<b>19,147</b>	<b>23,625</b>
	<b>451,051</b>	<b>385,379</b>

On behalf of the Board of Directors, who authorised the issue of the financial statements on 24 August 2021.



Chairman



Director

The above statement of financial position should be read in conjunction with the accompanying notes.

## NAPIER PORT HOLDINGS LIMITED

# CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED 30 JUNE 2021

	30 June 2021 Unaudited \$000	30 June 2020 Unaudited \$000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<i>Cash was provided from:</i>		
Receipts from customers	80,863	75,093
Receipt of wage subsidy	-	2,036
Net GST received	523	27
<i>Cash was applied to:</i>		
Payments to suppliers and employees	(45,239)	(46,042)
IPO transaction and related costs	-	(478)
Net finance costs (paid)/received	(25)	151
Income taxes paid	(9,715)	(7,781)
<b>Net cash flows generated from operating activities</b>	<b>26,407</b>	<b>23,006</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<i>Cash was provided from:</i>		
Proceeds from sale of property, plant and equipment	43	58
<i>Cash was applied to:</i>		
Acquisition of property, plant and equipment and intangible assets	(76,250)	(30,936)
<b>Net cash flows used in investing activities</b>	<b>(76,207)</b>	<b>(30,878)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<i>Cash was provided from:</i>		
Proceeds from loans and borrowings	60,000	-
Repayment of fair share loans by employees	71	51
<i>Cash was applied to:</i>		
Repayment of lease liabilities	(158)	(149)
Transaction costs arising on share issuance	-	(299)
Dividends paid	(15,532)	(5,000)
<b>Net cash flows generated from/(used in) financing activities</b>	<b>44,381</b>	<b>(5,397)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(5,419)</b>	<b>(13,269)</b>
Cash and cash equivalents at beginning of the period	7,936	31,224
<b>Cash and cash equivalents at end of the period</b>	<b>2,517</b>	<b>17,955</b>

## NAPIER PORT HOLDINGS LIMITED

# CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE NINE MONTHS ENDED 30 JUNE 2021

## Reconciliation of profit for the period to cash flows from operating activities

	30 June 2021 Unaudited \$'000	30 June 2020 Unaudited \$'000 Restated
<b>Profit for the period</b>	<b>18,441</b>	<b>18,316</b>
<i><b>Adjust for non-cash items:</b></i>		
Fair value gain	(1,200)	-
Depreciation and amortisation	9,895	9,187
Impairment of assets	-	551
Net loss on sale of property, plant and equipment	63	18
Share-based payments	99	42
Other non-cash items	101	339
Deferred tax	(289)	(1,920)
	<b>8,669</b>	<b>8,217</b>
<i><b>Other adjustments:</b></i>		
Decrease in current tax	(2,623)	(805)
Increase in non-current provision	43	41
	<b>(2,580)</b>	<b>(764)</b>
<i><b>Movements in working capital:</b></i>		
Increase in trade and other receivables	(1,722)	(1,459)
Increase/(decrease) in trade and other payables	3,599	(1,304)
	<b>1,877</b>	<b>(2,763)</b>
<b>Net cash flows generated from operating activities</b>	<b>26,407</b>	<b>23,006</b>

The above statement of cash flows should be read in conjunction with the accompanying notes.



## NAPIER PORT HOLDINGS LIMITED

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED 30 JUNE 2021

## 1 REPORTING ENTITY

The interim financial statements presented are those of Napier Port Holdings Limited and its subsidiaries (together "the Group"). Napier Port Holdings Limited is incorporated under the Companies Act 1993 and domiciled in New Zealand. Napier Port Holdings Limited's shares are publicly traded on the New Zealand Stock Exchange (NZX).

## 2 BASIS OF PREPARATION

### STATEMENT OF COMPLIANCE

The interim financial statements have been prepared in accordance with New Zealand equivalents to International Accounting Standard 34, Interim Financial Reporting (NZ IAS 34), and International Accounting Standard 34, Interim Financial Reporting. The Group is a for-profit entity for NZ GAAP purposes. These interim financial statements do not include all the information normally included in an annual financial report. Accordingly, these should be read in conjunction with the Group's annual financial statements for the year ended 30 September 2020.

### BASIS OF MEASUREMENT

The interim financial statements have been prepared on a historical cost basis, except for sea defences, investment properties and derivative financial instruments, which are measured at fair value. They are presented in New Zealand Dollars (NZD) and all values are rounded to the nearest thousand dollars (\$'000), unless otherwise stated.

## 3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted are consistent with those followed in the preparation of the Group's consolidated financial statements for the year ended 30 September 2020.

## 4 UNCERTAINTIES, ESTIMATES AND JUDGEMENTS

The preparation of the financial statements in conformity with NZ IAS 34 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation and uncertainty, are consistent with those applied to the Group's consolidated financial statements for the year ended 30 September 2020.

## 5 RESTATEMENT OF PRIOR PERIOD COMPARATIVES

### OPERATING EXPENSE RECLASSIFICATION

The Group has changed the classification of operating expenses within the consolidated income statement to provide more relevant information for users. Maintenance expenses have been replaced by property and plant expenses. Employee benefit expenses, property and plant expenses, and other operating expenses for the nine months ended 30 June 2020 have been restated on a comparable basis resulting in \$2.3 million of previously disclosed other operating expenses being reclassified to property and plant expenses, and \$0.9 million being reclassified to employee benefit expenses for the nine months ended 30 June 2020.

### IMPAIRMENT OF PROPERTY, PLANT AND EQUIPMENT ASSETS

In the consolidated financial statements for the full year ended 30 September 2020 the Group impaired certain property, plant and equipment assets that will be disposed of as part of the construction of 6 Wharf. For the current reporting period, prior period comparatives for the nine months ended 30 June 2020 have therefore been restated to reflect this impairment. The restated comparatives incorporate the impairment of property, plant and equipment assets in the amount of \$6.3 million. Of this amount, the impairment of site assets of \$0.6 million has been included in depreciation, amortisation and impairment expenses, and the associated tax benefit of \$0.2 million in income tax expense, within the consolidated income statement. The impairment of sea defence assets of \$5.8 million, with the associated tax effect of \$0.7 million, has been included in the revaluation reserve within equity and included in the statement of comprehensive income. There is no restatement required to the consolidated financial statements for the full year ended 30 September 2020.

## 6 REVENUE AND SEGMENT REPORTING

	30 June 2021 Unaudited \$000	30 June 2020 Unaudited \$000
<b>Disaggregation of revenue</b>		
Port operations	81,235	74,975
Property operations	1,770	1,578
<b>Operating income</b>	<b>83,005</b>	<b>76,553</b>

### ACCOUNTING POLICIES:

#### Operating segments

The Group determines its operating segments based on internal information that is regularly reported to the Chief Executive, who is the Group's Chief Operating Decision Maker (CODM).

The Group operates in one reportable segment being Port Services. This consists of providing and managing port services and cargo handling infrastructure through Napier Port. Within the Port Services reportable segment the following operating segments have been identified: marine services, general cargo services, container services, port pack services and depot services. These have been aggregated on the basis of similarities in economic characteristics, customers, nature of services and risks.

The Group operates in one geographic area, that being New Zealand. During the period the Group had two customers which comprise 19% of total revenue (2020: 18%) and 11% of total revenue respectively.

## 7 DEPRECIATION, AMORTISATION AND IMPAIRMENT EXPENSES

	30 June 2021 Unaudited \$000	30 June 2020 Unaudited \$000 Restated
Depreciation and amortisation	9,895	9,187
Impairment of property, plant and equipment	-	551
<b>Depreciation, amortisation and impairment expenses</b>	<b>9,895</b>	<b>9,738</b>

## 8 OTHER (INCOME)/EXPENSES

	30 June 2021 Unaudited \$000	30 June 2020 Unaudited \$000
<b>Included within other (income)/expenses are:</b>		
Loss on sale of assets	63	18
Expected credit loss allowance	101	339
Fair value gain on investment property	(1,200)	-
Receipt of wage subsidy from the New Zealand Ministry of Social Development	-	(2,036)
<b>Other (income)/expenses</b>	<b>(1,036)</b>	<b>(1,679)</b>

As a result of COVID-19, the Group qualified for and received the COVID-19 related wage subsidy from the New Zealand Ministry of Social Development during the nine months ended 30 June 2020. Subsequently, during the three months ended 30 September 2020, the Group repaid the wage subsidy received in full.

## 9 INCOME TAX

	30 June 2021 Unaudited \$000	30 June 2020 Unaudited \$000 Restated
<b>Reconciliation between income tax expense and tax expense calculated at the statutory income tax rate</b>		
Profit before income tax	25,245	23,372
Income tax at 28%	7,068	6,544
Adjustment to prior year tax	27	17
Tax effect of non-assessable items	(336)	(596)
Tax effect of non-deductible items	45	599
Reinstatement of tax depreciation on buildings	-	(1,508)
<b>Income tax expense</b>	<b>6,804</b>	<b>5,056</b>
<i>The income tax expense is represented by:</i>		
Current tax on profits for the period	7,377	6,954
Adjustments for current tax of prior periods	(266)	22
Current income tax expense	7,111	6,976
Deferred income tax expense for the period	(600)	(1,915)
Adjustments for deferred tax of prior periods	293	(5)
Deferred income tax expense	(307)	(1,920)
<b>Income tax expense</b>	<b>6,804</b>	<b>5,056</b>

## 10 RELATED PARTY TRANSACTIONS AND BALANCES

		30 June 2021 Unaudited \$000	30 June 2020 Unaudited \$000
<b>Related Party</b>			
Hawke's Bay Regional Council	Rates, levies and consents	4	44
	Subvention payment	-	7
	Lease income	(16)	(19)
	Cost recoveries	(8)	(9)
	Accounts receivable by the Group	-	9
	Accounts payable by the Group	1	2
Hawke's Bay Regional Investment Company	Dividends	8,580	2,750
	Subvention payment	-	217
	Cost recoveries	(47)	(38)
	Accounts receivable by the Group	-	38
K. Ali-Dawson	Communications consultancy	4	-

K. Ali-Dawson is a close family member of a member of key management personnel and has provided communications consultancy services to the Group during the period on an arms-length basis.

## 11 COMMITMENTS AND CONTINGENCIES

### CAPITAL EXPENDITURE COMMITMENTS

At balance date there were commitments in respect of contracts for capital expenditure totalling \$60,907,000 (2020: \$131,971,000).

### CONTINGENT LIABILITIES

There were no material contingent liabilities at balance date.

## 12 SUBSEQUENT EVENTS AND POTENTIAL COVID-19 PANDEMIC IMPACTS

As at the date of authorisation of these financial statements, the Group was operating in conditions affected by the COVID-19 virus global pandemic. On 17 August 2021 New Zealand was placed into an Alert Level 4 lockdown due to a COVID-19 outbreak. The potential economic and public health consequences of this pandemic increase uncertainties regarding the Group's trading results, including those arising from the pandemic's potential impact on our direct and indirect cargo customers.





## INDEPENDENT AUDITOR'S REVIEW REPORT

To the Shareholders of Napier Port Holdings Limited

The Auditor-General is the auditor of Napier Port Holdings Limited (the "Company") and its subsidiaries (the "Group"). The Auditor-General has appointed me, Simon Brotherton, using the staff and resources of Ernst & Young, to carry out the review of the consolidated interim financial statements ("interim financial statements") of the Group on his behalf.

### Conclusion

We have reviewed the interim financial statements of the Group on pages 1 to 10 which comprise the consolidated statement of financial position as at 30 June 2021, and the consolidated income statement, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the nine month period ended on that date, and notes to the interim financial statements including a summary of significant accounting policies and other explanatory information.

Based on our review, nothing has come to our attention that causes us to believe that the interim financial statements on pages 1 to 10 of the Group do not present fairly, in all material respects the financial position of the Group as at 30 June 2021, and its financial performance and its cash flows for the nine month period ended on that date, in accordance with New Zealand Equivalent to International Accounting Standard 34: *Interim Financial Reporting* and International Accounting Standard 34: *Interim Financial Reporting*.

This report is made solely to the Company's shareholders, as a body. Our review has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in a review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders as a body, for our review procedures, for this report, or for the conclusion we have formed.

### Basis for Conclusion

We conducted our review in accordance with NZ SRE 2410 (Revised) *Review of Financial Statements Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Statements* section of our report. We are independent of the Group in accordance with the Auditor-General's ethical requirements relating to the audit of the annual financial statements, which incorporate the independence requirements of the External Reporting Board, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements.

Ernst & Young provides agreed upon procedures in relation to voting at the annual shareholders' meeting. Partners and employees of our firm may deal with the Group on normal terms within the ordinary course of trading activities of the business of the Group. We have no other relationship with, or interest in, the Group.

### Directors' Responsibility for the Interim Financial Statements

The Directors are responsible, on behalf of the entity, for the preparation and fair presentation of the interim financial statements in accordance with New Zealand Equivalent to International Accounting Standard 34: *Interim Financial Reporting* and International Accounting Standard 34:



*Interim Financial Reporting* and for such internal control as the Directors determine is necessary to enable the preparation and fair presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibilities for the Review of the Interim Financial Statements

Our responsibility is to express a conclusion on the interim financial statements based on our review. NZ SRE 2410 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the interim financial statements, taken as a whole, are not prepared, in all material respects, in accordance with New Zealand Equivalent to International Accounting Standard 34: *Interim Financial Reporting* and International Accounting Standard 34: *Interim Financial Reporting*.

A review of interim financial statements in accordance with NZ SRE 2410 (Revised) is a limited assurance engagement. We perform procedures, consisting of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and consequently do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on those interim financial statements.

A handwritten signature in blue ink, appearing to read 'S Brotherton', is written over a light blue horizontal line.

Simon Brotherton  
Ernst & Young  
On behalf of the Auditor-General  
Auckland, New Zealand  
24 August 2021

# DIRECTORY

## DIRECTORS

Alasdair MacLeod (Chairman)  
 Stephen Moir  
 Diana Puketapu  
 John Harvey  
 Vincent Tremaine  
 Rick Barker  
 Blair O'Keeffe

## SENIOR MANAGEMENT TEAM

Todd Dawson – Chief Executive  
 Kristen Lie – Chief Financial Officer  
 David Kriel – General Manager Commercial  
 Viv Bull – General Manager Culture and Community  
 Adam Harvey – General Manager Marine and Cargo  
 Andrea Manley – General Manager Strategy and Innovation  
 Kia Zia – General Manager Container Operations  
 Michel de Vos – General Manager Infrastructure Services

## REGISTERED OFFICE

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 PO Box 947  
 Napier 4140  
 New Zealand

Phone: +64 6 833 4400  
 Fax: +64 6 033 4408  
 Email: [info@napierport.co.nz](mailto:info@napierport.co.nz)  
 Facebook: Napier Port  
 LinkedIn: Napier Port  
 Website: [napierport.co.nz](http://napierport.co.nz)

## BANKERS

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 16 Takutai Square  
 Auckland 1010  
 New Zealand

Industrial and Commercial Bank  
 of China (New Zealand) Limited  
 Level 11  
 188 Quay Street  
 Auckland Central 1010  
 New Zealand

Industrial and Commercial Bank  
 of China (Asia) Limited  
 26/F ICBC Tower  
 Garden Road  
 Central Hong Kong

## SOLICITORS

Bell Gully  
 171 Featherston Street  
 Wellington  
 New Zealand

## AUDITORS

Ernst & Young  
 PO Box 490  
 Wellington 6140  
 On behalf of the Auditor-General

## SHARE REGISTRY

For enquiries about share transactions, dividend payments, or to change your address, please get in touch with:

Link Market Services Limited  
 PO Box 91976  
 Victoria Street West  
 Auckland 1142

Phone: +64 9 375 5998  
 Fax: +64 9 375 5990  
 Email: [napierport@linkmarketservices.co.nz](mailto:napierport@linkmarketservices.co.nz)

Copies of the annual report are available at [napierport.co.nz](http://napierport.co.nz).

## FINANCIAL CALENDAR

30 September 2021	Financial year end
November 2021	Annual results announcement
17 December 2021*	Final dividend payment
17 December 2021	Annual meeting
31 March 2022	2022 half year end
May 2022	2022 half year results announcement
August 2022	2022 third quarter results announcement

\* Subject to board approval

